**Rietumu Bank. Net Profit in the First Half Year Exceeded EUR 51 million**

According to the financial statement, which are published on the official site of the bank, net profit of the bank during first six months has reached EUR 51.3 million, exceeding the corresponding figures as of 30.06.2015 for 36.4%.

As of 30.06.2016, the bank’s assets amount EUR 3.6 billion, the volume of clients’ deposits – EUR 2.9 billion, capital and reserves – EUR 443 million.

Return on equity (ROE) was 23.4%, return on assets (ROA) 2.8%. Capital adequacy ratio, with account of the six months’ profit, was 22.7%.   
  
“I am fully satisfied with the results of the first half-year. The bank continues being successful even in low interest rate and turbulent geopolitical environment,” said Alexander Pankov, Rietumu Bank’s President.

Company Walton Consultants Limited provides services of assistance in opening of the accounts in Rietumu bank. Please, contact us for receiving the professional assistance.